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Glomar to Be Taxed

LOS ANGELES — The Los Angeles county assessor says he'll slap a tax assessment of more than \$1 million on the secret salvage ship Glomar Explorer which, as purported property of the federal government, has been tax exempt.

Assessor Philip Watson said yesterday he believes the 618-foot ship — used to raise part of a sunken Soviet submarine off Hawaii last year — is the legal property of Howard Hughes' Summa Corp. and at an assessed value of \$40 million should be taxable in the amount of \$1.24 million.

Watson said there is about \$250 million worth of sophisticated electronics equipment on the ship but suspects most of it is owned by the Central Intelligence Agency and is therefore tax exempt.